

INCOTERMS 2020



COSTS
 RISK
 INSURANCE

ALL MODES OF TRANSPORT
 SEA & INLAND WATERWAYS

DESCRIPTION	FREIGHT/RISK		MORE DETAILS
EXW Ex Works	SELLER	BUYER	Freight Seller's premises Risk Seller's premises
FCA Free Carrier	SELLER	BUYER	Freight Freight handler Risk Freight handler
CPT Carriage Paid to	SELLER	BUYER	Freight Destination Risk First freight handler
CIP Carriage and Insurance Paid to	SELLER	BUYER	Freight Destination Risk First freight handler
DPU Delivered at Place Unloaded	SELLER	BUYER	Freight Destination Risk Destination
DAP Delivered at Place	SELLER	BUYER	Freight Place of destination Risk Arriving means of transport at destination
DDP Delivered Duty Paid	SELLER	BUYER	Freight Destination Risk Destination
FAS Free Alongside Ship	SELLER	BUYER	Freight Shipment in port of departure Risk Shipment in port of departure
FOB Free on Board	SELLER	BUYER	Freight On board ship Risk On board ship
CFR Cost and Freight	SELLER	BUYER	Freight Port of destination Risk On board ship
CIF Cost, Insurance and Freight	SELLER	BUYER	Freight Port of destination Risk Port of destination